

Audited Financial Reports

Financial Year 2024-2025

Migrant Resource Centre Tasmania

Contents

For the Year Ended 30 June 2025



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Migrant Resource Centre Tasmania

Board's Report

30 June 2025



The Board members submit the financial report of the Migrant Resource Centre Tasmania for the financial year ended 30 June 2025.

1. General information

Principal activities

The principal activities of the Migrant Resource Centre Tasmania during the financial year were:

To provide targeted and meaningful services to meet the needs of migrants, humanitarian entrants and refugees in Tasmania. Our Services include settlement services, youth work, health & wellbeing, counselling, employment assistance and training.

Significant changes


No significant change in the nature of these activities occurred during the year.

2. Operating results and review of operations for the year


Operating result

The net surplus/(deficit) of the Migrant Resource Centre Tasmania for the financial year amounted to \$439,113 (2024: (\$318,977)).

Signed in accordance with a resolution of the Members of the Board:


Chairperson:

Peter Gutwein


Treasurer:

Fahim Chowdhury

Dated this 15th day of October 2025.

Migrant Resource Centre Tasmania

Board's Declaration - per section 60.15 of the Australian Charities and Not-for-profits Commission Regulation 2022



The Board declare that in the Board's opinion:

1. There are reasonable grounds to believe that Migrant Resource Centre Tasmania is able to pay all of its debts, as and when they become due and payable; and
2. The financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)*.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2022.

Signed in accordance with the resolution of the Board:

A handwritten signature in black ink, appearing to read "P. Gutwein".

Chairperson.....
Peter Gutwein

A handwritten signature in black ink, appearing to read "Fahim Chowdhury".

Treasurer
Fahim Chowdhury

Dated this 15th day of October 2025.

Migrant Resource Centre Tasmania



Statement of Profit and Loss and Comprehensive Income For the Year Ended 30 June 2025

		2025	2024
	Note	\$	\$
Revenue			
Revenue from operations	3	9,690,589	8,347,540
Other income	3	795,157	709,183
Total Income		<u>10,485,746</u>	<u>9,056,723</u>
Less: Expenses			
Administration expenses		138,538	172,120
Depreciation expense	5	295,782	286,087
Employee benefits expense	4	7,214,923	6,195,182
Operational expenses		<u>2,397,390</u>	<u>2,722,311</u>
Total Expenses		<u>10,046,633</u>	<u>9,375,700</u>
Net Surplus/(Deficit) for the Year		<u>439,113</u>	<u>(318,977)</u>
Other comprehensive income		-	-
Total Comprehensive Income		<u><u>439,113</u></u>	<u><u>(318,977)</u></u>

The accompanying notes form part of these financial statements.

Migrant Resource Centre Tasmania

Statement of Financial Position

As At 30 June 2025



	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	2,476,694	2,074,446
Trade and other receivables	7	294,538	52,214
Other assets	8	1,008,041	914,870
TOTAL CURRENT ASSETS		3,779,273	3,041,530
NON-CURRENT ASSETS			
Property, plant and equipment	9	3,457,932	3,393,752
Right of use asset	10	313,846	468,644
TOTAL NON-CURRENT ASSETS		3,771,778	3,862,396
TOTAL ASSETS		7,551,051	6,903,926
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	889,802	579,793
Employee benefits	12	500,237	354,644
Contract liability	13	705,784	651,522
Lease liability		159,982	167,224
Borrowings	14	84,000	84,000
TOTAL CURRENT LIABILITIES		2,339,805	1,837,183
NON-CURRENT LIABILITIES			
Employee benefits	12	110,124	131,622
Contract liability	13	800,002	833,335
Lease liability		173,734	329,513
Borrowings	14	322,000	406,000
TOTAL NON-CURRENT LIABILITIES		1,405,860	1,700,470
TOTAL LIABILITIES		3,745,665	3,537,653
NET ASSETS		3,805,386	3,366,273
EQUITY			
Accumulated Surpluses		2,078,617	2,473,197
Reserves		12,235	-
Unspent Grants Reserve		1,714,534	893,076
TOTAL EQUITY		3,805,386	3,366,273

The accompanying notes form part of these financial statements.

Migrant Resource Centre Tasmania

Statement of Changes in Equity

For the Year Ended 30 June 2025



2025

	Accumulated Surpluses	Unspent Grant Reserve	Reserves	Total
	\$	\$	\$	\$
Balance at 1 July 2024	2,473,197	893,076	-	3,366,273
Net surplus/(deficit) for the year	439,113	-	-	439,113
Transfer to/(from) reserve	(833,693)	821,458	12,235	-
Balance at 30 June 2025	<u>2,078,617</u>	<u>1,714,534</u>	<u>12,235</u>	<u>3,805,386</u>

2024

	Accumulated Surpluses	Unspent Grant Reserve	Reserves	Total
	\$	\$	\$	\$
Balance at 1 July 2023	2,573,080	1,106,911	5,259	3,685,250
Net surplus/(deficit) for the year	(318,977)	-	-	(318,977)
Transfer to/(from) reserve	219,094	(213,835)	(5,259)	-
Balance at 30 June 2024	<u>2,473,197</u>	<u>893,076</u>	<u>-</u>	<u>3,366,273</u>

The accompanying notes form part of these financial statements.

Migrant Resource Centre Tasmania

Statement of Cash Flows

For the Year Ended 30 June 2025



	2025	2024
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Operating grants received	6,200,899	4,618,240
Receipts from operations	4,023,212	4,329,097
Interest received	105,394	112,513
Payments to suppliers and employees	(9,463,879)	(9,209,569)
Net cash provided by/(used in) operating activities	16(b) 865,626	(149,719)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of plant and equipment	15,450	20,445
Purchase of plant and equipment	(214,606)	(96,850)
Net cash used by investing activities	(199,156)	(76,405)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Interest paid	(17,201)	(30,748)
Repayment of borrowings	(84,000)	(84,000)
Repayments of lease liabilities	(163,021)	(159,864)
Net cash used by financing activities	(264,222)	(274,612)
Net increase/(decrease) in cash and cash equivalents held	402,248	(500,736)
Cash and cash equivalents at beginning of year	2,074,446	2,575,182
Cash and cash equivalents at end of financial year	16(a) 2,476,694	2,074,446

The accompanying notes form part of these financial statements.

Migrant Resource Centre Tasmania

Notes to the Financial Statements

For the Year Ended 30 June 2025



The financial report covers Migrant Resource Centre Tasmania as an individual entity. Migrant Resource Centre Tasmania is a not-for profit and domiciled in Australia.

The functional and presentation currency of Migrant Resource Centre Tasmania is Australian dollars.

1 Summary of Material Accounting Policies

(a) Basis of Preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)*. The Board has determined that the Association is a not-for-profit entity for financial reporting purposes.

The financial statements have been prepared in accordance with the minimum requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)* and therefore comply with the following Australian Accounting Standards as issued by the Australian Accounting Standards Board:

- AASB 101 Presentation of Financial Statements;
- AASB 107 Statement of Cash Flows;
- AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors;
- AASB 124 Related Party Disclosure
- AASB 1048 Interpretation of Standards; and
- AASB 1054 Australian Additional Disclosures.

These special purpose financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

The financial report, except for the cash flow information, has been prepared on an accruals basis is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets. The amounts presented within the financial statements have been rounded to the nearest dollar.

(b) Comparative Amounts

Where appropriate, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments.

Migrant Resource Centre Tasmania

Notes to the Financial Statements

For the Year Ended 30 June 2025



1 Summary of Material Accounting Policies

(d) Trade and Other Receivables

Association considers accounts receivable to be fully collectable, accordingly no allowance for expected credit losses is required.

(e) Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all property, plant and equipment is depreciated over the useful lives of the assets to the Migrant Resource Centre Tasmania commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Plant and equipment	33%
Motor vehicles	25%
Leasehold improvements	10%

(f) Trade and Other Payables

Trade and other payables are stated at cost, which approximates fair value due to the short-term nature of these liabilities.

(g) Employee Benefits

Provision is made for the Migrant Resource Centre Tasmania's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Contributions made by the Association to an employee superannuation fund are charged as expenses when incurred.

(h) Provisions

Provisions are recognised when the Migrant Resource Centre Tasmania has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Migrant Resource Centre Tasmania

Notes to the Financial Statements

For the Year Ended 30 June 2025



1 Summary of Material Accounting Policies

(i) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(j) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

(k) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable net of the amount of goods and services tax (GST) payable to the Australian Taxation Office. Revenue is measured on major income categories as follows:

Operating Grants/Subsidies - Under AASB 15

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations, then the revenue is recognised when control of each performance obligation is satisfied.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate method to reflect the transfer of benefit.

Migrant Resource Centre Tasmania

Notes to the Financial Statements

For the Year Ended 30 June 2025



1 Summary of Material Accounting Policies

(k) Revenue and Other Income

Operating Grants/Subsidies - Under AASB 1058

Assets arising from grants in the scope of AASB 1058 (i.e. agreements that are not enforceable or do not have sufficiently specific performance obligations) are recognised at their fair value when the asset is received.

The Association then considers whether there are any related liability or equity items associated with the asset which are recognised in accordance with the relevant accounting standard. Once the assets and liabilities have been recognised, then income is recognised for any difference between the recorded asset and liability.

Interest

Interest revenue is recognised over the period for which the funds are invested.

(l) Unspent Grant Reserve

Unspent Grant Reserve represents amounts not otherwise recorded in the financial statement for which the Association has set aside accumulated surpluses for specific purposes being either internal or external restrictions. The amount as at 30 June 2025 represents the amount of unspent grant funds for which there is no present obligation or liability.

(m) Volunteer Services

The Association has decided not to recognise volunteer services within the financial statements because the fair value of these services is not reliably measured in financial terms. Volunteer services provide value by contributing an abundance of knowledge, time and attributes..

(n) Adoption of New and Revised Accounting Standards

The adoption of new standards which became effective for the first time during 2025 has not caused any material adjustments to the reported financial position, performance or cashflow of the Association.

(o) New Accounting Standards for Application in Future Periods

The Association has reviewed and assessed all applicable the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board and determined that none would have a material effect on the Association's operations or financial reporting.

Migrant Resource Centre Tasmania

Notes to the Financial Statements

For the Year Ended 30 June 2025



2 Material Accounting Estimates and Judgements

Management evaluates estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association, however as additional information is known then the actual results may differ from the estimates.

Key Judgement - Revenue Recognition

For many of the grant agreements received, the determination of whether the contract includes sufficiently specific performance obligations was a significant judgement involving review of the grant documents and consideration of the terms and conditions. Grants received by the Association have been accounted for under AASB 15 and/or AASB 1058 depending on the terms and conditions and decisions made. If this determination was changed then the revenue recognition pattern would be different from that recognised in this financial report.

Key Judgements - Employee Benefits

For the purpose of measurement, the Association expects that most employees will not take their annual leave entitlements within a 12 month period in which they are earned, but this will not have a material impact on the amounts recognised in respect of obligations for employees' leave entitlements.

The liability for long service leave is recognised and measured at the present value of the estimated cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates include probabilities of reaching future entitlements have been taken into account.

Key Judgements - Lease Term and Discount Rate

Lease Term and Discount Rate In accordance with AASB 16 Leases, the lease term and discount rate are critical in measuring lease liabilities and right-of-use assets. The lease term includes non-cancellable periods and any extension options reasonably certain to be exercised. The Association assesses the lease term based on the contractual terms and our intentions regarding lease renewals, including options to extend or terminate the lease. The discount rate is determined based on the interest rate implicit in the lease or our incremental borrowing rate.

Migrant Resource Centre Tasmania

Notes to the Financial Statements

For the Year Ended 30 June 2025



3 Revenue

	2025 \$	2024 \$
Operating Revenue		
- Grant revenue	6,137,407	4,931,435
- Consumer direct care	1,942,241	2,020,177
- Subcontractor revenue	1,404,330	1,117,530
- Donations	101,167	165,835
- Interest	105,394	112,513
- Memberships	50	50
Total operating income	9,690,589	8,347,540
Other revenue		
- Aged care revenue	40,295	27,168
- Other income	68,319	106,457
- Retail sales	40	80,389
- Rental income	626,159	445,803
- Fee for service	60,344	49,366
Total other income	795,157	709,183
Total Revenue	10,485,746	9,056,723

4 Employee Benefits Expense

	2025 \$	2024 \$
Wages & salaries	5,825,215	4,941,605
Superannuation	702,612	587,773
Leave provision	525,125	461,848
Workers compensation	64,771	97,848
Staff training and development	60,220	54,323
Other employee costs	36,980	51,785
	7,214,923	6,195,182

Migrant Resource Centre Tasmania

Notes to the Financial Statements

For the Year Ended 30 June 2025



5 Depreciation and Amortisation

	2025	2024
	\$	\$
Building & improvements	64,871	62,700
Furniture & equipment	45,854	43,370
Motor vehicles	29,408	17,368
Leasehold improvements	852	684
Leases	154,797	161,965
	<u>295,782</u>	<u>286,087</u>

6 Cash and Cash Equivalents

	2025	2024
	\$	\$
Operational account	44,560	148,592
Investment account	2,421,563	1,922,702
Donation account	7,421	502
Cash on hand	3,150	2,650
	<u>2,476,694</u>	<u>2,074,446</u>

7 Trade and Other Receivables

	2025	2024
	\$	\$
Trade receivables	294,538	61,550
Provision for doubtful debts	-	(9,336)
	<u>294,538</u>	<u>52,214</u>

Migrant Resource Centre Tasmania

Notes to the Financial Statements

For the Year Ended 30 June 2025



8 Other Assets

	2025	2024
	\$	\$
Prepaid expenses	74,310	49,099
Prepaid insurance	176,502	4,541
Accrued income	149	129,541
Accrued income - Consumer direct care	757,080	731,689
	<u>1,008,041</u>	<u>914,870</u>

9 Property, Plant and Equipment

	2025	2024
	\$	\$
Land and buildings		
Land		
At cost	914,477	914,477
Total land	<u>914,477</u>	<u>914,477</u>
Buildings		
At cost	2,552,441	2,508,007
Accumulated depreciation	(314,884)	(250,013)
Total buildings	<u>2,237,557</u>	<u>2,257,994</u>
Total land and buildings	<u>3,152,034</u>	<u>3,172,471</u>
Plant and equipment		
At cost	524,601	481,207
Accumulated depreciation	(390,571)	(367,009)
Total plant and equipment	<u>134,030</u>	<u>114,198</u>
Motor vehicles		
At cost	330,298	275,128
Accumulated depreciation	(174,285)	(168,045)
Total motor vehicles	<u>156,013</u>	<u>107,083</u>
Leasehold improvements		
At cost	16,707	2,400
Accumulated depreciation	(852)	(2,400)
Total leasehold improvements	<u>15,855</u>	<u>-</u>
Total property, plant and equipment	<u>3,457,932</u>	<u>3,393,752</u>

Migrant Resource Centre Tasmania

Notes to the Financial Statements

For the Year Ended 30 June 2025



10 Right of use assets

	2025	2024
	\$	\$
Right of use asset - buildings	754,512	917,410
Accumulated depreciation	(440,666)	(448,766)
	<u>313,846</u>	<u>468,644</u>

11 Trade and Other Payables

	2025	2024
	\$	\$
Other accruals	23,166	25,337
GST & PAYG tax payable/(receivable)	225,455	94,071
Creditors	362,801	155,733
Credit cards	17,951	31,021
Superannuation payable	30,261	78,474
Accrued wages & salaries	230,168	195,157
	<u>889,802</u>	<u>579,793</u>

12 Employee Provisions

	2025	2024
	\$	\$
Current		
Provision for long service leave	79,875	15,371
Provision for annual leave	418,985	336,137
Time in lieu provision	1,377	3,136
	<u>500,237</u>	<u>354,644</u>
Non-Current		
Long service leave	110,124	131,622
	<u>110,124</u>	<u>131,622</u>
	<u>610,361</u>	<u>486,266</u>

Migrant Resource Centre Tasmania

Notes to the Financial Statements

For the Year Ended 30 June 2025



13 Contract Liability

	2025	2024
	\$	\$
Current		
Contract liability	705,784	651,522
Non-current		
Contract liability	800,002	833,335
	<u>1,505,786</u>	<u>1,484,857</u>

14 Borrowings

	2025	2024
	\$	\$
Current		
Mortgage - Secured	84,000	84,000
Non-current		
Mortgage - Secured	322,000	406,000
	<u>406,000</u>	<u>490,000</u>

The borrowings are secured over the Association's land and buildings.

(a) Movement in carrying amounts

	2025	2024
	\$	\$
Balance at beginning of year	490,000	574,000
Repayments made	(84,000)	(84,000)
	<u>406,000</u>	<u>490,000</u>

15 Auditors' Remuneration

	2025	2024
	\$	\$
Remuneration of the auditor, Crowe Audit Australia for:		
- auditing or reviewing the financial statements and grant acquittals	19,400	17,800
	<u>19,400</u>	<u>17,800</u>

Migrant Resource Centre Tasmania

Notes to the Financial Statements

For the Year Ended 30 June 2025



16 Cash Flow Information

(a) Reconciliation of Cash

	2025	2024
	\$	\$
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:		
Cash and cash equivalents	2,476,694	2,074,446
	<u>2,476,694</u>	<u>2,074,446</u>

(b) Reconciliation of Result for the Year to Cashflows from Operating Activities

	2025	2024
	\$	\$
Net surplus/(deficit) for the year	439,113	(318,177)
Non-cash flows total comprehensive income		
- depreciation and amortisation	295,782	286,086
- grant loan forgiveness	-	(10,291)
- (gain)/loss sale of Property, plant and equipment	(6,009)	-
- lease interest	17,201	30,747
Changes in assets and liabilities		
- (increase)/decrease in trade and other receivables	(242,324)	196,245
- (increase)/decrease in other assets	(93,171)	(171,458)
- (increase)/decrease in inventory	-	3,001
- (increase)/decrease in employee benefits	124,095	26,414
- increase/(decrease) in trade and other payables	310,010	(235,734)
- increase/(decrease) in contract liability	20,929	115,448
- increase/(decrease) in other provisions	-	(72,000)
Cashflow from operations	<u>865,626</u>	<u>(149,719)</u>

17 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Migrant Resource Centre Tasmania is \$639,081(2024: \$584,494).

The Migrant Resource Centre Tasmania has a voluntary Board not remunerated.

Migrant Resource Centre Tasmania

Notes to the Financial Statements

For the Year Ended 30 June 2025



18 Related Parties

Related parties include close family members of key management personnel, Board Members and entities that are controlled or significantly influenced by those key management personnel or their close family members. For the year ended 30 June 2025 there were no transaction between Migrant Resource Centre Tasmania and related parties.

19 Contingent Assets and Contingent Liabilities

The Association voluntarily joined the National Redress Scheme (NRS) and the contingent liability is based on a preliminary estimate towards obligations or responsibilities that may arise via NRS.

The Association has also received grant funds with associated agreements whereby unexpended funds may be repayable to the funding provider in the future in the even of either cessation of the funded services or upon triggering of a repayment clause in a funding agreement.

There are no other contingent assets or liabilities to be disclosed as at the reporting date (2024: Nil).

20 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

21 Economic Dependence

Migrant Resource Centre Tasmania is dependent on the Department of Health and Aged Care and the Department of Social Services for the majority of its revenue used to operate the business. At the date of this report the Board has no reason to believe the Department of Health and Aged Care and the Department of Social Services will not continue to support Migrant Resource Centre Tasmania.

22 Association Details

The office of the Association is:
Migrant Resource Centre Tasmania
1a Anfield St
Glenorchy TAS 7010

Migrant Resource Centre Tasmania

Auditor's Independence Declaration under Section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 (Cth)

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.


Crowe Audit Australia



Alison Flakemore
Senior Partner

Dated this...19...day of...September...2025.

Hobart, Tasmania.

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Migrant Resource Centre Tasmania

Independent Auditor's Report to the members of Migrant Resource Centre Tasmania

Opinion

We have audited the financial report of Migrant Resource Centre Tasmania Inc. (the Association), which comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Board's Declaration.

In our opinion, the accompanying financial report of the Association has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)*, including:

- giving a true and fair view of the Association's financial position as at 30 June 2025 and of its financial performance and cash flows for the year then ended; and
- complying with Australian Accounting Standards to the extent described in Note 1 to the financial statements, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Migrant Resource Centre Tasmania Inc. to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

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Migrant Resource Centre Tasmania

Independent Auditor's Report to the members of Migrant Resource Centre Tasmania

Other Information

The Board is responsible for the other information. The other information comprises the Board's Report the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board for the Financial Report

The Board is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as the Board determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

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Migrant Resource Centre Tasmania

Independent Auditor's Report to the members of Migrant Resource Centre Tasmania

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- Conclude on the appropriateness of the Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

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Migrant Resource Centre Tasmania

Independent Auditor's Report to the members of Migrant Resource Centre Tasmania

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Crowe Audit Australia

Crowe Audit Australia



Alison Flakemore
Senior Partner

Dated this...16...day of...October...2025.

Hobart, Tasmania.

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